1Q2026 Earnings

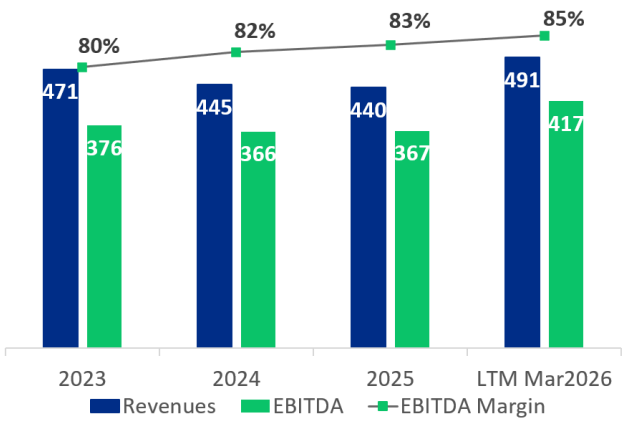
Key Financial Highlights — March 2026

REVENUES (LTM)	EBITDA (LTM)	LIQUIDITY	NET DEBT / EBITDA (LTM)
CLP 491 *billion*	**CLP 417** *billion*	**CLP 299** *billion*	**4.3x**
	84.9% margin		Covenant

Business Update

- Revenues returned to their long-term growth trend, exceeding CLP 490 billion LTM as of March 2026, leaving behind most of the impact of the extraordinary retroactive provisions recorded in the first half of 2025.
- In January 2026, Transelec and the La Cebada Agricultural Community completed a reforestation project in the Ovalle municipality, planting xerophytic native vegetation across five sectors of the property in collaboration with the La Cebada Comuneros Association.
- In February 2026, Transelec was fined by the SEC with 80,000 UTM (approximately USD 6.4 million) due to the temporary unavailability of the SCADA system during the recovery process following the February 2025 blackout. The company has filed an appeal and, as of March 31, has recorded a partial provision associated with this fine.
- The 2025 Integrated Annual Report is now available and you can find it here.

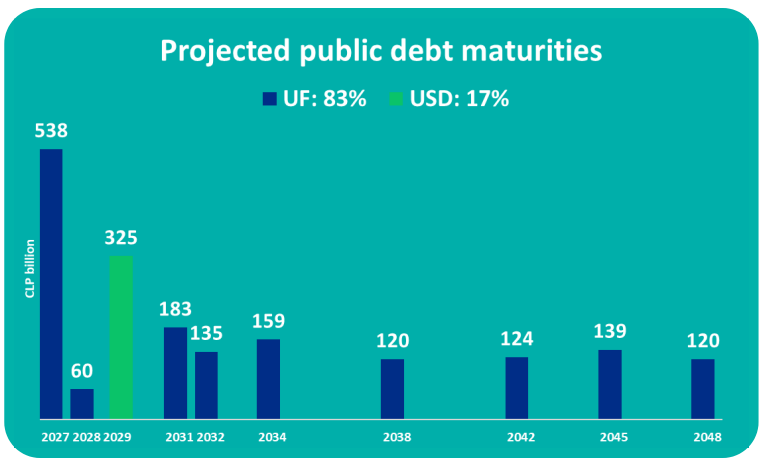
Revenue and Profitability



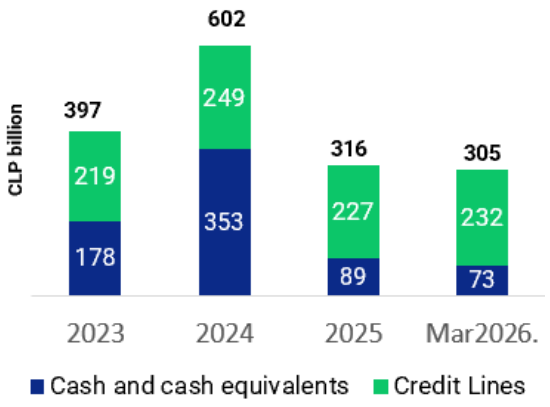
The company's low-risk profile is reinforced by its long term stable and predictable revenues, with 100% of transmission income shielded from volume risk, as they are based on installed capacity rather than consumption levels.

Public Debt Profile: no maturity until Dec 2027

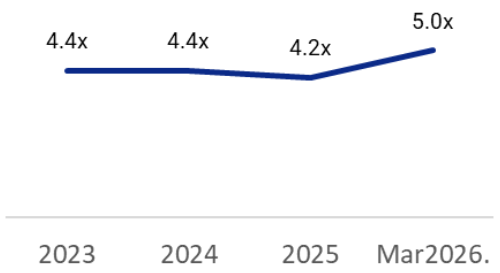
- Transelec's public debt maturity profile remains within manageable levels.
- 100% fixed-rate debt.
- Transelec balance sheet is fully hedged.



Liquidity



Interest Coverage



Full Compliance with Debt Covenants

Covenant	Limit	1Q2026
Minimum Equity (CLP billion)	> CLP 350 bn	1,316
Minimum Equity (UF million)	> UF 15 mm	33.0

Covenant	Limit	1Q2026
Net Debt / EBITDA	< 7.0x	4.3x
Debt / Capitalization	< 0.70x	0.63x

For additional information, please contact:

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