1Q2024 Results

June 2024

Executive Summary

- Financial results reflect the strength of Transelec's revenue streams
  - Generated EBITDA (adjusted)[1] of CLP 399 billion (~USD407 million) in the LTM of March.
  - Maintains an EBITDA margin around 80% (84% on a LTM basis in March).

- In March 2024, the Company has a strong liquidity with its cash balances of CLP 157 million (~USD 159 million) in the LTM in addition to a USD 250 million undrawn revolving credit facility.

- In the LTM March 2024, Transelec recorded a net income of CLP180 billion (~USD 283 million).

+10.000 kms.
of transmission lines

+20.000 MVA
of transformation capacity

+80
substations

(USD figures have been translated with the FX of the end of March 2024 ($981,71), for referential purposes only).

Business Update

- During the first quarter of 2024, the Company has incorporated the equivalent of US$2.4 million of new facilities, which correspond to one upgrade in the Zonal system.
- As of March 31, 2024, the Company has not distributed dividends (in June 2024, the Company distributed as dividend, 30% of 2023 Net Income).
- Current ratings of the Company are the following:

International Rating

FitchRatings	Standard & Poor's	Moody's Investors Service
BBB	BBB	Baa1
Ratified in December 2023	Ratified in December 2023	Ratified in December 2023

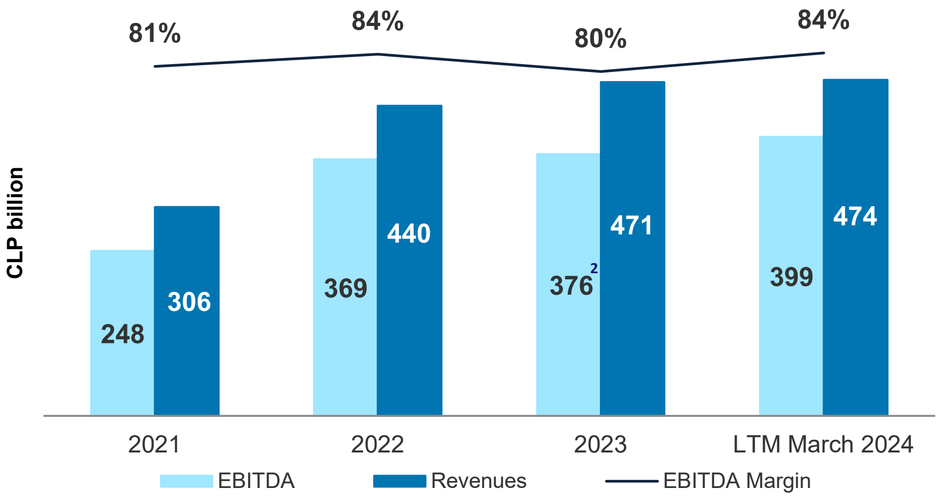
Local Rating

Feller Strategic Insights	Humphreys	FitchRatings
AA	AA	AA
Ratified in December 2023	Ratified in December 2023	Upgraded in December 2023

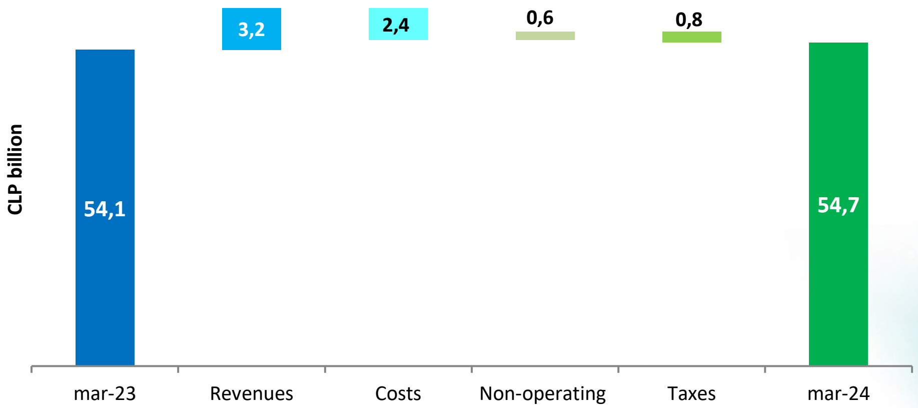
Revenue and Profitability

- Transelec's revenues and EBITDA :
  - As of March 2024, the increase in revenues is due to exchange rates and regulatory effect on assets not included in the 2020-2023 tariff process, partially offset by the leasing accounting recognition of the contract for Quebrada Blanca 2 mine in 2023.
  - EBITDA margin continues around 80%.
- As of March 2024, Transelec recorded a net income higher than the same period of 2023 mainly due to higher revenues and lower Loss by indexed units, partially compensated by higher taxes.

EBITDA[1] and Revenues



Net Income



[1] EBITDA: Revenues – costs– adm.expenses + depreciation, amortization+ other income+ income from leasing

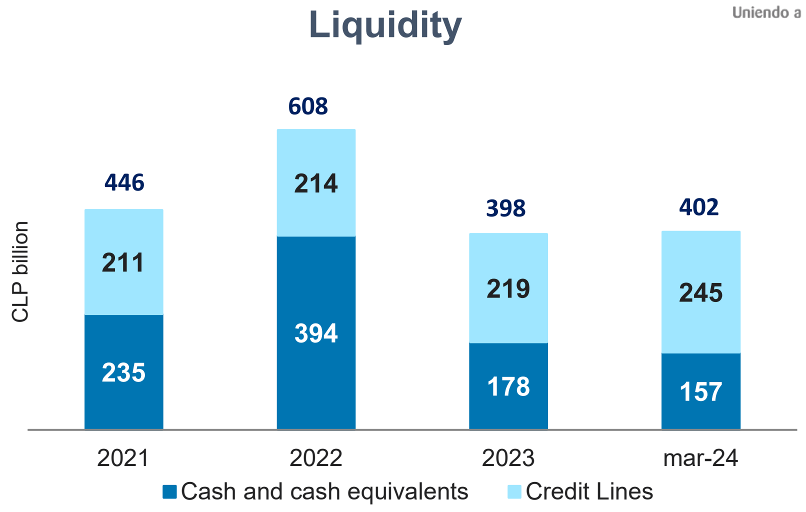
[2] Ebitda for 2023 is CLP 398 billion, but for comparison purposes we are showing in the graph an Adjusted EBITDA for 2023 of CLP 376 billion, which does not include a one-time effect on revenues from Quebrada Blanca 2 leasing accounting recognition.

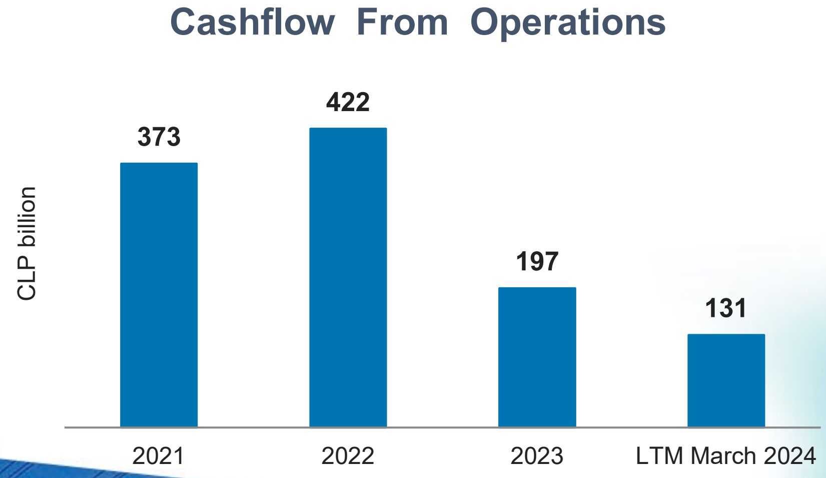
Solid Liquidity Position

- In March 2024, Transelec's liquidity reached CLP402billion (USD453 million).
  - This cash is expected to be used for project development and the 2023 definitive dividend, in the next months.
  - The revolving credit facility (RCF) is totally available for USD 250 million. It has been recently renegotiated (Feb2024) and matures in 2027.
  - Furthermore, the Company's bonds have a 6-months DSRA.

- In 2023 and March 2024, cash in hands decreased mainly due to:
  - Higher cash received in the 2020-2022 period, when compared with 2020-2023 tariffs (DS7T).

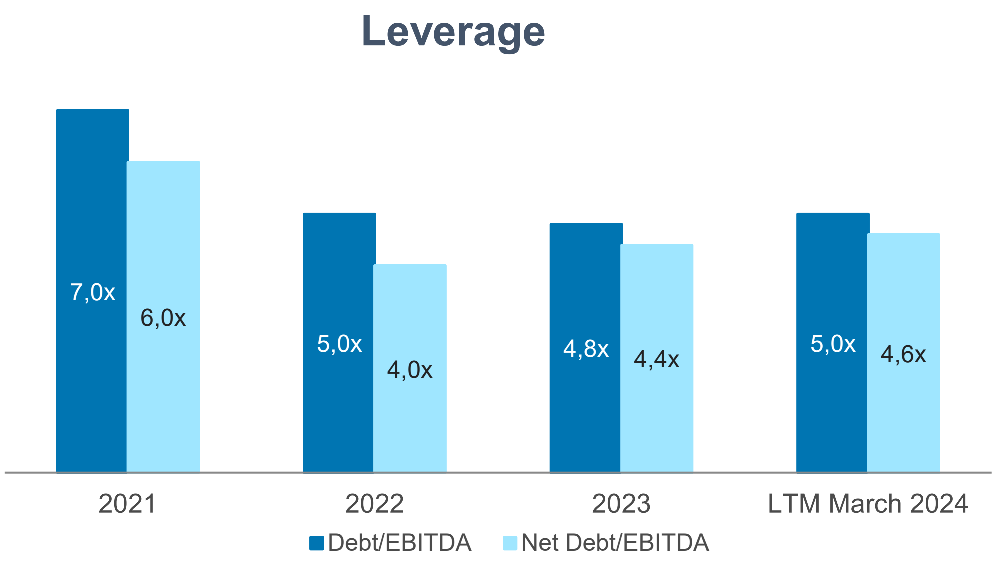
- By the end of March 2024, the Company has an important level of cash on hands.
  - Own cash generation
  - New projects commissioned
  - Revenues indexation

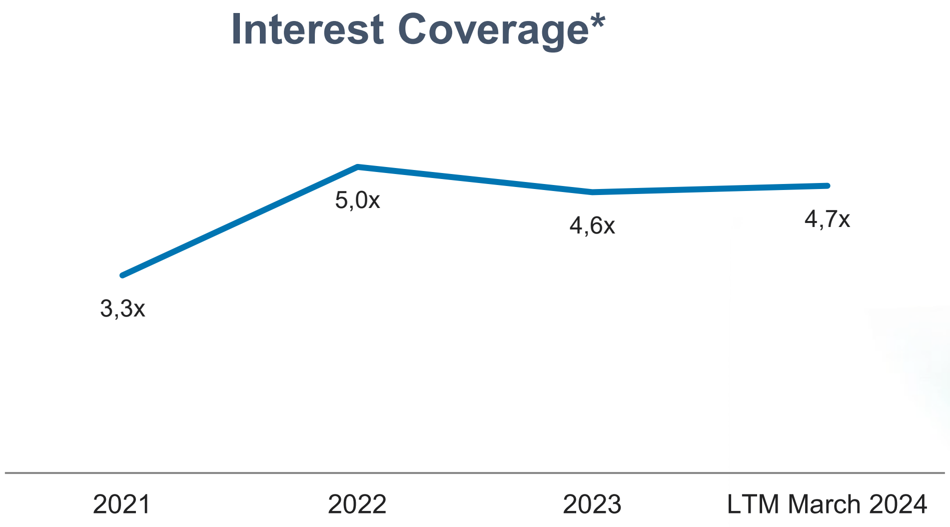




Strong Coverage Ratios

- Transelec' s strong coverage metrics are supported by low cost of debt and growing cash flows.
- Net Debt to EBITDA ratio is in 4.6x. Since the DS7T has been published, this ratio has been impacted only by the lower level of cash in the company.
- Interest Expense coverage has remained above 3.0x (4.7x in the LTM).



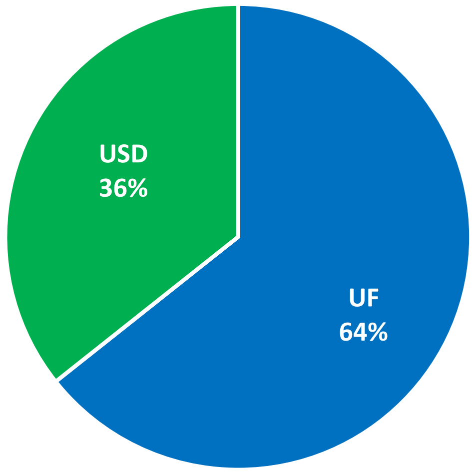


- EBITDA/Interest Paid

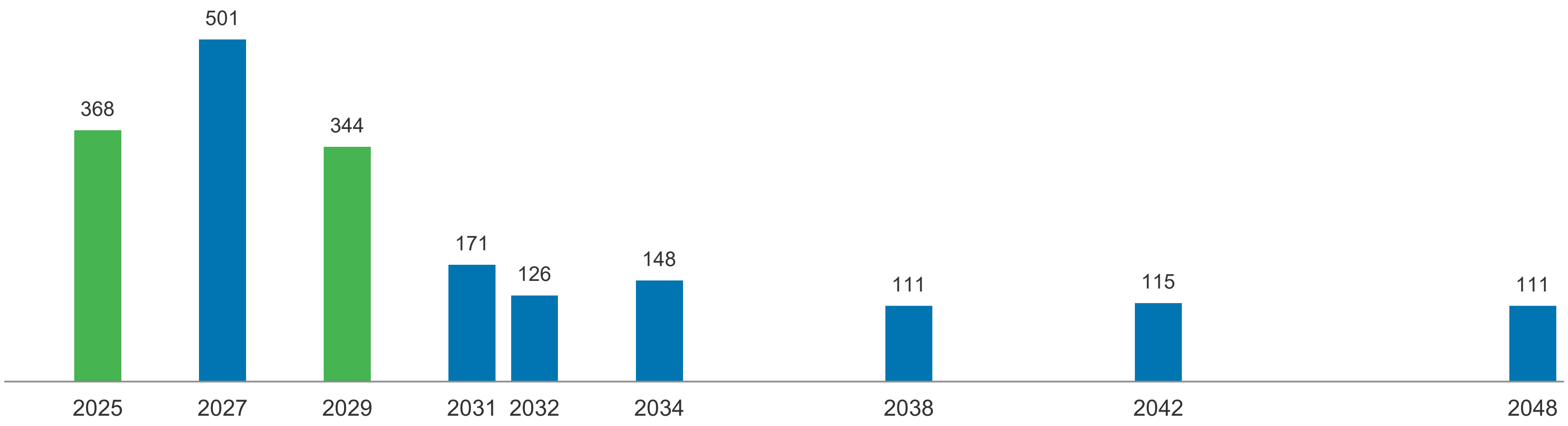
Public Debt Profile

- Transelec maintains a very manageable public debt maturity profile.
- The Company has been able to obtain flexibility and a variety of sources for funding.
  - Next maturity is the Senior Bond issued in 2014 for US$375 million.
- All public debt has fixed rates.
- Transelec balance sheet is fully hedged.

Public Debt breakdown by currency



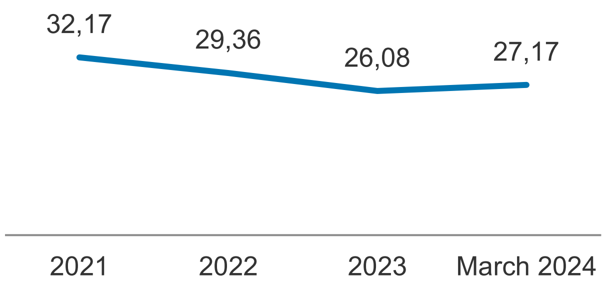
Public debt maturity profile (CLP billion)



Covenants

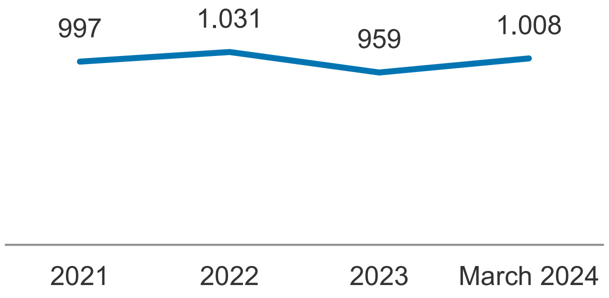
- As of March 31, 2024, the Company is in full compliance with all debt covenants present in our local bonds.

Minimum Equity > UF15 million (1)



(1) Equity attributable to the owners + Accumulated amortization of goodwill

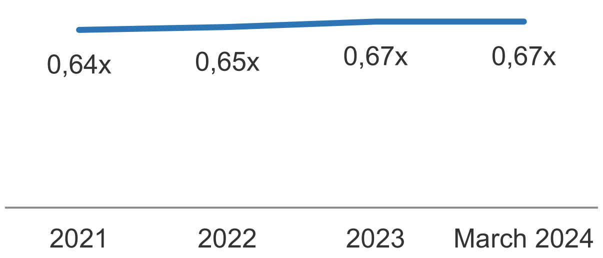
Minimum Equity > CLP 350 billion (2)(3)



(2) Equity attributable to the owners + Accumulated amortization of goodwill

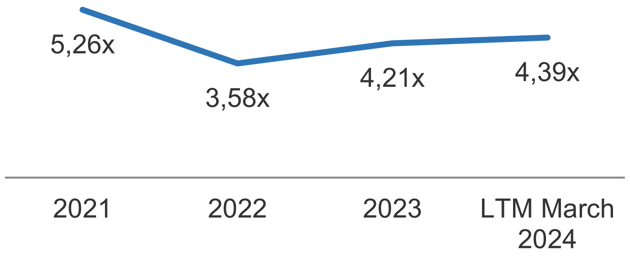
(3) This metric replaced 'UF' Minimum Equity in series Q, V & X bonds.

Debt / Capital < 0.70x (4)



(4) Total Debt /(Total Debt + Minority Interest + Shareholder's Equity + Accumulated amortization of goodwill)

Net Debt / Ebitda < 7.0x (5)(6)



(5) Total Other financial liabilities – Rights of use – (Cash & cash equivalent + Total Other financial assets – Total Finance leases receivable)

(6) EBITDA: Revenues – costs – adm.expenses + depreciation, amortization+ other income+ income from leasing

Contact Information

For additional information, please contact:

Martha Peredo
Head of Investor Relations
mperedo@transelec.cl

Javier Sauvageot
Finance Manager & Treasurer
jsauvageot@transelec.cl

You can find additional information in our web page:
https://www.transelec.cl/investors/

Uniendo a Chile con Energía®