

Our General Manager's Vision



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Transelec General Manager

We know that an increasingly electricity-intensive future is in store, with all the advantages this entails in terms of costs for people and environmental care. This requires appropriate renewable energy development.

Ten years have gone by since Transelec published its first sustainability report. How has the company changed throughout this time period?

Ten years ago we were starting a lot of things and moving into a new ownership scheme. We were a fledgling company. We are now a consolidated company and run risk of falling prey to our own success.

Three government administrations have come and gone. Chile has matured and our shareholders have changed. Capital from the other side of the world was injected into the company. We are currently experiencing a deep-rooted transformation of the power market stemming from technological change and global electrification.

These are all opportunities, challenges different from what we faced ten years ago. All of this leads us to make a strong commitment to innovation. Ten years ago we had to build a high performance company in all areas. We are now becoming a competitive company that is able to innovate.

What do you think the main challenges for power and power transmission will be another ten years from now?

We know that an increasingly electricity-intensive future is in store, with all the advantages this entails in terms of costs for people and environmental care. This requires appropriate renewable energy development. The great challenge is therefore to facilitate connection to power transmission systems. This is no future challenge, but rather what we are currently working on.

In addition, we expect to see fundamental changes in business models used by power companies. This should lead to the massification of distributed power generation, batteries and other technologies we are not yet aware of.

This means we must have flexible legislation for the future in order to enable the development

of new business models, incorporating new stakeholders and allowing stakeholders currently operating in the sector to take on new roles.

At another level, digital transformation is now an imperative for us. It is the engine that will enable us to stay at the lead of the industry and to ensure our success in tomorrow's electricity markets.

Adapting to climate change is another major challenge. The impact of acute, chronic effects is increasingly evident and this affects the way we see the business and our current and future operations.

In addition, society is more and more demanding and citizenry is increasingly empowered. Transelec has therefore consolidated a mutually beneficial community relations model that considers early participation processes, collaboration through dialogue and participatory social investment projects.

Mankind is facing important economic, social and environmental challenges and in keeping with these challenges we have reaffirmed our commitment with the Global Compact and our contribution to meeting UN Sustainable Development Goals.

How is Transelec preparing for this future?

It is essential that the power of the future, together with everything technology will entail, new business models and opportunities

created by legislation, be developed in keeping with stringent safety and quality standards in order to satisfy customer expectations. Our commitment to research, innovation and development (R+I+D) is therefore absolute, in that our success and survival depend on it.

What are your priorities in terms of sustainability?

One priority in this area is service quality. This means providing uninterrupted service by means of a robust system, pillars for the sustainability of our business. Although Transelec has an extremely low interruption time record for power supply in Chile (3.3%), we hope to bring this level even lower in order to provide a better global standard, applying smart digital tools, better managing risk and further developing this focus in our organizational culture.

Another priority is to continue empowering associative work as our roadmap for sustainability. This means promoting and espousing processes and projects involving other companies, public institutions, communities and any important institution in general. Associativity is at the core of our stakeholder relations model. We are committed to associativity because it brings together diverse and complementary stakeholders while generating synergies and improving efficiency, and especially because results are generated faster with a greater impact for communities.

OUR VALUES

